

**FINANCIAL STATEMENTS**  
**For**  
**OOLAGEN COMMUNITY SERVICES**  
**For year ended**  
**MARCH 31, 2014**

INDEPENDENT AUDITOR'S REPORT

To the directors of

**OOLAGEN COMMUNITY SERVICES**

We have audited the accompanying financial statements of Oolagen Community Services, which comprise the statement of financial position as at March 31, 2014 and the statements of operations and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of Oolagen Community Services as at March 31, 2014 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

*Other Matter*

The financial statements of Oolagen Community Services for the year ended March 31, 2013, were audited by another auditor who expressed an unmodified opinion on those statements on July 8, 2013.




Chartered Accountants  
Licensed Public Accountants

Toronto, Ontario  
July 30, 2014.

**OOLAGEN COMMUNITY SERVICES  
STATEMENT OF FINANCIAL POSITION  
MARCH 31, 2014**

	<u>2014</u>	<u>2013</u>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 79,249	\$ 16,201
Accounts receivable	84,154	90,967
HST rebate receivable	44,212	42,334
Prepaid expenses	1,812	1,776
Due from Oolagen Charities (note 5)	<u>-</u>	<u>104,437</u>
	209,427	255,715
<b>LEASEHOLD IMPROVEMENTS (note 4)</b>	<u>-</u>	<u>2,099</u>
	<u>\$ 209,427</u>	<u>\$ 257,814</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 145,687	\$ 180,543
Deferred contributions (note 6)	41,431	72,451
Owing to Oolagen Charities (note 5)	<u>19,578</u>	<u>-</u>
	206,696	252,994
<b>DEFERRED CAPITAL GRANT (note 7)</b>	<u>-</u>	<u>3,704</u>
	<u>206,696</u>	<u>256,698</u>
<b>NET ASSETS</b>	<u>2,731</u>	<u>1,116</u>
	<u>\$ 209,427</u>	<u>\$ 257,814</u>

Approved by the Board:

  
..... Director

  
..... Director

(See accompanying notes)

**OOLAGEN COMMUNITY SERVICES**  
**STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS**  
**YEAR ENDED MARCH 31, 2014**

	<u>Annex</u>	<u>Richard Kalesky House</u>	<u>Outpatient</u>	<u>School Programs</u>	<u>Wraparound Programs (Schedule A)</u>	<u>Intensive Services</u>	<u>Restorative Justice</u>	<u>Admin</u>	<u>Pay Equity</u>	<u>Facility Renewal</u>	<u>Mental Health Worker</u>	<u>CYSIS</u>	<u>MCYS Repairs</u>	<u>Total 2014</u>	<u>Total 2013</u>
<b>REVENUE</b>															
Grants (note 5)	\$ 722,459	\$ 735,925	\$ 673,208	\$ 82,527	\$ 197,750	\$ 180,098	\$ 377,400	\$ -	\$ 48,585	\$ 5,000	\$ 71,500	\$ 5,500	\$ 35,662	\$ 3,135,614	\$ 3,143,533
Sales tax recoveries and other	30,341	12,975	29,910	58	335	136	104	53,137	-	-	-	-	-	126,996	166,326
Oolagen Charities grants (note 5)	805	20,625	-	1,598	14,651	-	-	52,905	-	-	1,742	-	2,107	94,433	82,248
	<u>753,605</u>	<u>769,525</u>	<u>703,118</u>	<u>84,183</u>	<u>212,736</u>	<u>180,234</u>	<u>377,504</u>	<u>106,042</u>	<u>48,585</u>	<u>5,000</u>	<u>73,242</u>	<u>5,500</u>	<u>37,769</u>	<u>3,357,043</u>	<u>3,392,107</u>
<b>EXPENSES</b>															
Salaries and benefits	581,500	586,654	433,125	81,288	192,102	160,933	103,155	168,950	48,585	-	73,242	-	-	2,429,534	2,333,853
Programs	24,237	11,950	7,357	798	4,234	3,846	255,919	927	-	-	-	-	-	309,268	333,386
Office and administration	46,458	82,035	85,452	1,229	12,058	14,931	17,667	(121,835)	-	-	-	-	24,997	162,992	164,492
Building occupancy (note 5)	61,786	42,409	172,777	-	3,000	-	-	14,478	-	5,000	-	-	12,772	312,222	318,340
Promotion and publicity	560	621	959	-	-	-	-	17,385	-	-	-	-	-	19,525	13,802
Amortization	-	2,099	-	-	-	-	-	-	-	-	-	-	-	2,099	69,445
Travel	1,271	4,228	300	868	1,019	524	558	520	-	-	-	-	-	9,288	15,292
Food services	16,078	16,623	-	-	-	-	-	-	-	-	-	-	-	32,701	35,226
Staff training	5,287	3,318	3,138	-	323	-	205	7,146	-	-	-	5,500	-	24,917	18,718
Client professional services	-	10,493	-	-	-	-	-	-	-	-	-	-	-	10,493	13,095
Non-client professional services	-	-	-	-	-	-	-	18,471	-	-	-	-	-	18,471	55,626
Client personal needs	16,428	7,490	-	-	-	-	-	-	-	-	-	-	-	23,918	20,802
	<u>753,605</u>	<u>767,920</u>	<u>703,108</u>	<u>84,183</u>	<u>212,736</u>	<u>180,234</u>	<u>377,504</u>	<u>106,042</u>	<u>48,585</u>	<u>5,000</u>	<u>73,242</u>	<u>5,500</u>	<u>37,769</u>	<u>3,355,428</u>	<u>3,392,077</u>
<b>EXCESS OF REVENUE OVER EXPENDITURES FOR THE YEAR</b>	\$ -	\$ 1,605	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,615	30
<b>NET ASSETS, BEGINNING OF YEAR</b>														1,116	1,086
<b>NET ASSETS, END OF YEAR</b>														\$ 2,731	\$ 1,116

(See accompanying notes)

OOLAGEN COMMUNITY SERVICES

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31, 2014

	<u>2014</u>	<u>2013</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Excess of revenues over expenditures	\$ 1,615	\$ 30
Adjustments for:		
Amortization of capital assets	2,099	69,445
Amortization of deferred capital grant	<u>(3,704)</u>	<u>(69,445)</u>
	10	30
Changes in non-cash working capital items:		
Accounts receivable	6,813	161
HST rebate receivable	(1,878)	1,409
Prepaid expenses	(36)	(69)
Accounts payable and accrued liabilities	(34,856)	42,992
Deferred contributions	<u>(31,020)</u>	<u>26,320</u>
	<u>(60,967)</u>	<u>70,843</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Decrease (increase) in amounts due from/to Oolagen Charities	<u>124,015</u>	<u>(87,111)</u>
<b>INCREASE (DECREASE) IN CASH</b>	63,048	(16,268)
<b>CASH AT BEGINNING OF YEAR</b>	<u>16,201</u>	<u>32,469</u>
<b>CASH AT END OF YEAR</b>	<u>\$ 79,249</u>	<u>\$ 16,201</u>

(See accompanying notes)

**OOLAGEN COMMUNITY SERVICES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED MARCH 31, 2014**

**1. NATURE OF OPERATIONS**

The purpose of Oolagen Community Services (the "Organization") is to provide out-patient and residential treatment to individuals and families. The Organization's operations are financed principally by the Ministry of Community Family and Children Services of Ontario ("The Ministry"), which reimburses the organization for operating expenses on the basis of budgets approved each year. Other agencies provide funding for specific projects. The Organization was incorporated under the Corporations Act (Canada) as a not-for-profit organization without share capital. The Organization is a Registered Canadian Charitable Organization and is exempt from tax under the Income Tax Act, Canada, Subsection 149(1)(f).

**2. SIGNIFICANT ACCOUNTING POLICIES**

*Basis of accounting*

The accounting policies of the Organization are in accordance with Canadian accounting standards for not-for-profit organizations.

*Revenue recognition*

The Organization follows the deferral method of accounting for contributions. Contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions are deferred and recognized as revenue in the year in which the related expenses are recognized and are recorded as deferred contributions on the statement of financial position. Externally restricted contributions for depreciable capital assets are deferred and amortized over the life of the related capital assets. Externally restricted contributions for capital assets that have not been expended are recorded as part of deferred capital contribution on the statement of financial position.

Interest and other recoveries are recognized when earned. Fundraising and other income are recorded when funds are received.

*Contributed material and services*

Because of the difficulty of determining their fair value, contributed materials and services are not recognized in the financial statements.

*Capital assets*

Capital assets are stated at acquisition cost. Amortization is provided on a straight line basis at the following rates:

Leasehold improvements - over the term of the lease of 5 years.

*Financial instruments*

The Organization initially measures its financial assets and financial liabilities at fair value.

The Organization subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and amounts due to Oolagen Charities.

**OOLAGEN COMMUNITY SERVICES**  
**NOTES TO THE FINANCIAL STATEMENTS - Cont'd.**  
**YEAR ENDED MARCH 31, 2014**

2. **SIGNIFICANT ACCOUNTING POLICIES - Cont'd.**

*Use of estimates*

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management makes accounting estimates when determining the useful life of its capital assets, significant accrued liabilities and the related costs and revenue charged to the statement of operations. Actual results could differ from those estimates, the impact of which would be recorded in future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimates are revised and in any future years affected.

3. **FINANCIAL INSTRUMENTS**

Transactions in the financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The following disclosures provide information to assist users of the financial statements in assessing the extent of risk related to the Organization's financial instruments.

*Credit Risk*

The Organization is exposed to credit risk resulting from the possibility that parties may default on their financial obligations. The Organization's maximum exposure to credit risk represents the sum of the carrying value of its cash and accounts receivable. The Organization's cash is with a Canadian chartered bank and as a result management believes the risk of loss on this item to be remote.

Management believes the Organization's credit risk with respect to receivables is limited. The Organization manages its credit risk by reviewing accounts receivable aging and following up with outstanding amounts. Management has not considered it necessary to provide for allowance for doubtful accounts.

*Liquidity Risk*

Liquidity risk refers to the adverse consequence that the Organization will encounter difficulty in meeting obligations associated with the financial liabilities, which are comprised of accounts payable and accrued liabilities.

The Organization manages liquidity risk by monitoring its cash flow requirements on a regular basis. The Organization believes its overall liquidity risk to be minimal as the Organization's financial assets are considered to be highly liquid.

*Market risk*

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of market factors and is comprised of currency risk, interest rate risk and other price risk. Management does not believe the Organization is exposed to significant market risk.

*Changes in risk*

There has been no changes in the Organization's risk exposures from the prior year.

**OOLAGEN COMMUNITY SERVICES**  
**NOTES TO THE FINANCIAL STATEMENTS - Cont'd.**  
**YEAR ENDED MARCH 31, 2014**

**4. CAPITAL ASSETS**

Capital assets consist of the following:

	<u>2014</u>		<u>2013</u>	
	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Cost</u>	<u>Accumulated amortization</u>
Leasehold improvements	\$ 358,728	<u>\$ 358,728</u>	\$ 358,728	<u>\$ 356,629</u>
Accumulated amortization		<u>358,728</u>		<u>356,629</u>
	<u>\$ -</u>		<u>\$ 2,099</u>	

Leasehold improvements consist of improvements to the leased facility located at 591 Huron Street. Amortization is charged against the program which utilizes the facility. For the years ended March 31, 2010 to 2014, the facility was used exclusively to operate the Richard Kalesky House program.

**5. OOLAGEN CHARITIES**

Balance due from Oolagen Charities is non-interest bearing and due on demand.

Oolagen Charities was established to raise funds to primarily support programs and services operated by Oolagen Community Services. Accordingly, resources of Oolagen Charities may be transferred to the Organization and used for purposes to be agreed upon by the Organization and Oolagen Charities. Oolagen Charities is incorporated in the Province of Ontario and is a registered charity under the Income Tax Act.

During the year, Oolagen Charities distributed \$208,433 (2013 - \$282,755) in grants, which were recognized as follows:

	<u>2014</u>	<u>2013</u>
Grants	73,000	128,617
Oolagen Charities grants	94,433	82,248
Deferred contributions	<u>41,000</u>	<u>71,890</u>
	<u>\$ 208,433</u>	<u>\$ 282,755</u>

The Organization leases the residence at Dalton Road from Oolagen Charities for \$32,700 annually and the residence at Huron Road for \$31,848 annually (total \$64,548).

The transactions are recorded at the exchange amount, which is the amount agreed upon by both parties.



**OOLAGEN COMMUNITY SERVICES**  
**NOTES TO THE FINANCIAL STATEMENTS - Cont'd.**  
**YEAR ENDED MARCH 31, 2014**

5. **OOLAGEN CHARITIES - Cont'd.**

Oolagen Charities has not been consolidated in the Organization's financial statements. Financial statements of Oolagen Charities are available on request. A financial summary of Oolagen Charities as at March 31, 2014 and 2013 and for the years then ended is as follows:

	<u>Financial Position</u>	
	<u>2014</u>	<u>2013</u>
Total assets	\$ <u>958,465</u>	\$ <u>1,113,028</u>
Total liabilities	\$ 281,589	\$ 399,553
Total net assets	<u>676,876</u>	<u>713,475</u>
	<u>\$ 958,465</u>	<u>\$ 1,113,028</u>

	<u>Results of Operations</u>	
	<u>2014</u>	<u>2013</u>
Total revenues	\$ 471,549	\$ 347,013
Total expenses	<u>508,147</u>	<u>506,431</u>
Excess revenue over expenses	<u>\$ (36,598)</u>	<u>\$ (159,418)</u>

	<u>Cash Flows</u>	
	<u>2014</u>	<u>2013</u>
Cash from (used in) operating activities	\$ 32,920	\$ (172,553)
Cash from (used in) financing activities	68,584	(6,494)
Cash from (used in) investing activities	<u>(134,542)</u>	<u>77,134</u>
Increase (decrease) in cash	<u>\$ (33,038)</u>	<u>\$ (101,913)</u>

6. **DEFERRED CONTRIBUTIONS**

	<u>2014</u>	<u>2013</u>
Balance, beginning of year	\$ 69,328	\$ 43,009
Add: Funds received	3,104,613	3,169,852
Less: Amounts recognized as revenue	<u>(3,132,510)</u>	<u>(3,143,533)</u>
Balance, end of year	<u>\$ 41,431</u>	<u>\$ 69,328</u>

**OOLAGEN COMMUNITY SERVICES**  
**NOTES TO THE FINANCIAL STATEMENTS - Cont'd.**  
**YEAR ENDED MARCH 31, 2014**

**7. DEFERRED CAPITAL GRANT**

	<u>2014</u>	<u>2013</u>
Balance, beginning of year	\$ 3,704	\$ 73,150
Less: Amounts recognized as revenue	<u>(3,704)</u>	<u>(69,446)</u>
	<u>\$ -</u>	<u>\$ 3,704</u>

In 2007, the Organization received a grant commitment from the Ministry of Community and Social Services of Ontario to finance leasehold improvements for the facility located at 591 Huron Street owned by Oolagen Charities. Grant revenue recognized for the year is equal to the amortization of the leasehold improvements for the year. Grant revenue is recorded on the program for which the amortization is expensed. The Ministry has a lien on the property with restrictions on its future modifications and disposal.

**8. COMMITMENTS**

The Organization has a long term lease, with respect to its premises, which expires March 31, 2016. The minimum lease payments are as follows:

2015	\$ 177,148
2016	183,194

**9. SUBSEQUENT EVENT**

Subsequent to the year-end, a decision was made to close the Annex program, located at the Dalton Road residence, in August 2014.

**10. COMPARATIVE FIGURES**

Comparative figures have been audited by another auditor.

To the directors of

**OOLAGEN COMMUNITY SERVICES**

We have completed our examination of the financial statements of Oolagen Community Services for the year ended March 31, 2014 and have reported to the members thereon. The Schedules attached, which reflect additional details not necessary to the fair presentation of the financial statements as a whole, have been drawn from the accounts for your information only.

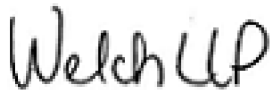
The Schedules have been prepared in accordance with the funder guidelines.

Schedule 1 - Schedule of operations - Wraparound Programs

Schedule 2 - Schedule of operations - MCYS Programs

We shall be glad to provide any further information that you may require.

Yours very truly,



Chartered Accountants  
Licensed Public Accountants

Toronto, Ontario  
July 30, 2014.

**OOLAGEN COMMUNITY SERVICES**  
**SCHEDULE OF OPERATIONS - WRAPAROUND PROGRAMS**  
**YEAR ENDED MARCH 31, 2014**

	<u>City W/A</u>	<u>Hedge Funds Canada</u>	<u>DACW</u>	<u>City Jordan</u>	<u>2014</u>	<u>2013</u>
<b>REVENUE</b>						
Grants	\$ 60,530	\$ 31,758	\$ 79,452	\$ 26,010	\$ 197,750	\$ 199,676
Sales recoveries and other	120	1	58	156	335	3,077
Oolagen Charities grants	<u>14,651</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,651</u>	<u>7,967</u>
	<u>75,301</u>	<u>31,759</u>	<u>79,510</u>	<u>26,166</u>	<u>212,736</u>	<u>210,720</u>
<b>EXPENSES</b>						
Salaries and benefits	71,240	31,665	65,417	23,780	192,102	182,055
Programs	2,419	94	632	1,089	4,234	7,074
Office and administration	1,300	-	634	1,124	3,058	3,815
Building occupancy	-	-	3,000	-	3,000	3,000
Promotion and publicity	-	-	-	-	-	226
Travel	263	-	727	29	1,019	4,328
Staff training	<u>79</u>	<u>-</u>	<u>100</u>	<u>144</u>	<u>323</u>	<u>1,222</u>
	<u>75,301</u>	<u>31,759</u>	<u>70,510</u>	<u>26,166</u>	<u>203,736</u>	<u>201,720</u>
<b>ALLOCATED CENTRAL ADMIN</b>	<u>-</u>	<u>-</u>	<u>9,000</u>	<u>-</u>	<u>9,000</u>	<u>9,000</u>
	<u>75,301</u>	<u>31,759</u>	<u>79,510</u>	<u>26,166</u>	<u>212,736</u>	<u>210,720</u>
<b>REVENUE OVER EXPENSES FOR THE YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**OOLAGEN COMMUNITY SERVICES**  
**SCHEDULE OF OPERATIONS - MCYS PROGRAMS**  
**FOR THE YEAR ENDED MARCH 31, 2014**

Detail Code TFBE#	A555 41427	A556 41427	A556 105455	A559 41427	A588 105455	A556 999933	A556 105455	A440 41427	A710 1000649	A553 41427	A556 1001026	A557 1001026	
	Richard Kalesky House	Outpatient	School Programs	Intensive Services	Pay Equity	Restorative Justice	Admin	Pay Equity	Facility Renewal	Mental Health Worker	CYSIS	MCYS Repairs	Total
<b>REVENUE</b>													
Grants	\$ 732,221	\$ 622,154	\$ 82,527	\$ 180,098	\$ 10,461	\$ 375,900	\$ -	\$ 38,124	\$ 5,000	\$ 71,500	\$ 5,500	\$ 35,662	\$ 2,159,147
Sales tax recoveries and other	12,975	29,910	58	136	-	104	53,137	-	-	-	-	-	96,320
Oolagen Charities and other grants	24,329	51,054	1,598	-	-	1,500	52,905	-	-	1,742	-	2,107	135,235
	<u>769,525</u>	<u>703,118</u>	<u>84,183</u>	<u>180,234</u>	<u>10,461</u>	<u>377,504</u>	<u>106,042</u>	<u>38,124</u>	<u>5,000</u>	<u>73,242</u>	<u>5,500</u>	<u>37,769</u>	<u>2,390,702</u>
<b>EXPENSES</b>													
Salaries	486,752	361,513	68,773	129,560	10,461	82,470	147,926	38,124	-	62,908	-	-	1,388,487
Benefits	99,902	71,612	12,515	31,373	-	20,685	21,024	-	-	10,334	-	-	267,445
	<u>586,654</u>	<u>433,125</u>	<u>81,288</u>	<u>160,933</u>	<u>10,461</u>	<u>103,155</u>	<u>168,950</u>	<u>38,124</u>	<u>-</u>	<u>73,242</u>	<u>-</u>	<u>-</u>	<u>1,655,932</u>
<b>EXPENSES</b>													
Programs	11,950	7,357	798	3,846	-	255,919	927	-	-	-	-	-	280,797
Office and Administration	9,035	25,452	1,229	1,721	-	1,433	49,609	-	-	-	-	24,997	113,476
Building Occupancy	42,409	172,777	-	-	-	-	14,478	-	5,000	-	-	12,772	247,436
Promotion and Publicity	621	959	-	-	-	-	17,385	-	-	-	-	-	18,965
Amortization	2,099	-	-	-	-	-	-	-	-	-	-	-	2,099
Travel	4,228	300	868	524	-	558	520	-	-	-	-	-	6,998
Food Services	16,623	-	-	-	-	-	-	-	-	-	-	-	16,623
Staff Training	3,318	3,138	-	-	-	205	7,146	-	-	-	5,500	-	19,307
Client Professional Services	10,493	-	-	-	-	-	-	-	-	-	-	-	10,493
Non-Client Professional Services	-	-	-	-	-	-	18,471	-	-	-	-	-	18,471
Client Personal Needs	7,490	-	-	-	-	-	-	-	-	-	-	-	7,490
	<u>108,266</u>	<u>209,983</u>	<u>2,895</u>	<u>6,091</u>	<u>-</u>	<u>258,115</u>	<u>108,536</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,500</u>	<u>37,769</u>	<u>742,155</u>
<b>ALLOCATED CENTRAL ADMIN</b>	<u>73,000</u>	<u>60,000</u>	<u>-</u>	<u>13,210</u>	<u>-</u>	<u>16,234</u>	<u>(162,444)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>767,920</u>	<u>703,108</u>	<u>84,183</u>	<u>180,234</u>	<u>10,461</u>	<u>377,504</u>	<u>115,042</u>	<u>38,124</u>	<u>5,000</u>	<u>73,242</u>	<u>5,500</u>	<u>37,769</u>	<u>2,398,087</u>
<b>EXCESS OF REVENUE OVER EXPENDITURES FOR THE YEAR</b>	<u>\$ 1,605</u>	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,385)</u>